The Year in Review

The parish finance committee would like to extend a sincere thank you to all of our parishioners for your continued financial support. Please review this summary of the financials of the parish for the fiscal year ended August 31, 2017 (FY 2017). We will be happy to answer any questions you may have.

As shown below, the parish showed a modest operating profit in FY 2017 for the first time in many years. This was achieved by increasing income and by reducing expenses. On the income side, weekly collections and income were up 7% year over year (thank you all). The decrease in one time gifts for the year (an income boost which is hard to plan for) was nearly made up for by revenue from the spring golf tournament and the sale of promotional discount cards. Thank you to all of the many hands who helped to make FY 2017 a successful fund raising year.

The parish experienced a decrease of over \$27,000 in expenses during FY 2017. The two primary drivers of this decrease were Father Albert's appointment as parish administrator in June 2017 transitioning from Deacon Paul's temporary paid administrator position, and a decrease in the spending on supplies such as food and candles. Another low snow winter also helped to keep costs down.

This chart summarizes parish income and expenses for FY 2017 ad the last several fiscal years:

Operating Income:	FY 2017	FY 2016	FY 2015	FY 2014
Sunday Collections (White envelopes)	\$ 261,217	\$ 241,104	240,622	\$ 224,698
Christmas / Easter / Holy Day Collection	21,382	26,011	29,120	28,398
One Time Gifts	12,200	32,075	30,150	34,150
CE Registration	12,050	15,115	10,180	12,570
Fund Raisers (Golf, bazaar, discount cards)	\$ 23,425	5,400	6,604	0
Other (Funerals,)	13,666	10,206	11,735	5,989
Total Operating Income	\$ 344,160	\$ 330,801	328,721	\$ 311,793
Operating Expense:		11		
Payroll + Benefits (1 priest + 7 part time staff)	\$ 208,523	\$ 216,000 \$	211,298	\$ 195,617
Utilities + Lawn + Snow Removal	52,775	57,083	72,507	78,228
Diocesan Tax	20,351	22,909	20,064	17,260
Supplies (Office, food, candles, etc.)	25,698	35,547	38,690	34,301
Ministry, CE, Church Events	10,450	17,385	20,591	15,400
Insurance	12,464	12,663	13,535	12,388
Other (Walker St. real estate taxes, gifts, etc.)	10,130	6,067	1,851	2,008
Total Operating Expense	\$(340,392)	\$(367,654) \$	(378,536)	\$ (355,202)
Net Operating (Loss) for fiscal year	\$ 3,768	\$ (36,853) \$	(49,815)	(43,409)

We thank you for your continued support of our parish infrastructure through the monthly yellow envelopes (\$21,074). For the year we spent \$53,074 on various renovations and maintenance of our beautiful facility. This spending was offset by revenue of \$58,893, giving us a slight surplus for the year. The major reason for this surplus was the sale of a tiny piece of land for \$20,000 to a neighbor.

The parish experienced a solid year financially, achieving our goal of covering all operating expenses with our income. Our growth in weekly donations each of the last three years is a positive trend that we hope will continue. Expenses were lower than budget in FY 2017 so despite a small surplus this year, we expect expenses to increase this year and expect to need additional weekly revenue to cover these expenses in a year when we are not running a golf tournament. The parish continues to need your support as much as ever. Financial health is often built upon sustained income growth and thanks to you we have experienced that growth for the past 4 years.

Thank you for your support and taking the time to read this report. We welcome any questions about the financial operations and status of our parish and look forward to seeing you in church, at a coffee hour or around town in the near future.

The St. Anne Finance Committee: Father Albert John Andries Tom Bhisitkul Greg Conigliaro Rich Flathers Kathy Gittins